



▲ Markets expect a hot jobs report today as jobless claims show a tight labour market.

Markets

	Prev. Close	% Ch
S&P 500	7,666.45	▲ 0.19%
NASDAQ	26,871.60	▲ 0.04%
FTSE 100	10,428.30	▼ 1.68%
Stoxx 50	6,175.45	▼ 1.49%
Oil (Brent)	102.31	▼ 1.18%
Gold	4,202.30	▲ 0.37%
Copper	6.48	▼ 1.17%

Market close 01/10/2026

Economic Calendar

Friday

Harmonized Index of Consumer Prices (EUR), Unemployment Rate (EUR), Avg. Hourly Earnings (USD), Nonfarm Payrolls (USD), Factory Orders (USD)

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- Futures Tick Higher as Markets Anticipate a Hot Jobs Report Today
- WSJ Reports US to Send Further Troops to Middle East

Headlines

Futures Tick Higher as Markets Anticipate a Hot Jobs Report Today

US labour-market data showed resilience ahead of today's payrolls release, with continued jobless claims falling to 1.701m (est. 1.725m) and new claims at 197k (est. 200k). Continuing claims sit at their lowest levels since 2023, signalling a tight labour market heading into a jobs report expected to show around 84k job gains today. The 30-year Treasury yield held near a 24-year high, with futures ticking higher as traders await the print.

Yesterday's ISM Manufacturing PMI added further to the inflation narrative, missing headline expectations at 54.4 but with the prices-paid component surging to 79.9 (est. 73), up sharply from 71.1 previously.

The latest data reveals a tight labour market and persistent price pressures, leaving markets vulnerable to further upward pressure on yields.

WSJ Reports US to Send Further Troops to Middle East

Tensions re-emerged in the Middle East yesterday, after the Wall Street Journal reported that the Pentagon will deploy a third US aircraft carrier and 2,000 Marines to the region. President Trump has also indicated he is considering additional strikes on Iran after the November midterms. Crude prices rose sharply yesterday on the reports but stabilised in the early hours of this morning.

At the same time, the White House has called on European governments to release diesel reserves to ease its own price pressures at the pump, warning that the US could ban diesel exports to Europe if they do not comply. EU officials held talks on Thursday to coordinate a response. The calls are a result of heavy lobbying from US oil giants, who argue that Trump's previous push for a full export ban would damage America's credibility as a major supplier and ultimately send prices higher.

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